

Revenue Estimates -December 2021 (in thousands of dollars)

Executive Appropriations Committee

December 7, 2021

	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
	FY 2021		FY 2022		FY 2023	FY 2023
	Surplus	Revised	Revised	Difference	FY 2023	Difference
	Dec. '21	May '21	Dec. '21	May - Dec.	Dec. '21	May - Dec.
1 General Fund	109,772	3,097,829	3,426,522	328,693	3,342,976	245,147
2 Education Fund*	504,720	5,601,595	6,273,377	671,782	6,286,873	685,278
3 Subtotal, GF/EF	<u>614,492</u>	<u>8,699,424</u>	<u>9,699,899</u>	<u>1,000,475</u>	<u>9,629,849</u>	<u>930,425</u>
4 Percent incr/(decr)				11.5%		10.7%
5 Transportation Fund		<u>674,807</u>	<u>687,233</u>	<u>12,426</u>	<u>726,476</u>	<u>51,669</u>
6 Percent incr/(decr)				1.8%		7.7%
7 Mineral Lease		<u>54,710</u>	<u>67,541</u>	<u>12,831</u>	<u>71,855</u>	<u>17,145</u>
8 Percent incr/(decr)				23.5%		31.3%
9 Federal Funds		<u>5,148,000</u>	<u>9,120,740</u>	<u>3,972,740</u>	<u>6,577,557</u>	<u>1,429,557</u>
10 Percent incr/(decr)				77.2%		27.8%

*Not adjusted for Economic Development Tax Increment Financing (EDTIF) set-asides.