



Asset and Investment Review Task Force

treasurer.utah.gov/AIR

Meeting Agenda

May 23, 2025 | 1:00 p.m. - 2:30 p.m.

IN-PERSON

Capitol Board Room
350 N. State Street, Second Floor
Salt Lake City, UT 84114

VIRTUAL

Zoom: <https://bit.ly/airtf1>
Website Stream: treasurer.utah.gov/AIR
YouTube Stream: <https://bit.ly/USTyt>

1. Task Force Business

- Call to Order
- Introductions

2. Task Force Objectives

The Task Force will discuss its objectives, as authorized by [S.B. 323 Asset and Investment Review Task Force](#) (2025 General Session) and codified in [Utah Code § 67-4-21](#).

- Identify and Evaluate Reserve Levels
 - i. Determine current reserve levels and appropriate thresholds for public entities.
 - ii. Analyze drivers of recent reserve growth and assess if adjustments are needed.
- Examine Investment Strategies for Public Reserves
 - i. Evaluate investment strategies that consider safety, liquidity, return, and economic impact.
- Develop Recommendations
 - i. Identify potential policy or statutory changes to support responsible reserve management and investment practices.
 - ii. Submit the results of the study to the Executive Appropriations Committee by November 30, 2025.

3. Public Entity Reserves Data

The Task Force will hear a presentation from the Office of State Auditor on data available to assess public entity reserves and will discuss additional data needs and strategies.

- Alex Nielson, Data Analytics Manager, Office of State Auditor
- Task Force Discussion on Data Needs and Strategy

4. Investment Study Procurement

The State Treasurer will provide an update on the solicitation for a vendor to conduct a study that examines investment strategies for public funds.

- Marlo Oaks, State Treasurer of Utah

5. Other Business/Adjournment

- Discuss future meetings dates, times, and topics
- Adjourn