

Revenue Estimates -December 2017 (in thousands of dollars)

Executive Appropriations Committee

December 12, 2017

	<i>a</i>	<i>b</i>	<i>c</i>	<i>d</i>	<i>e</i>	<i>f</i>
	FY 2017	FY 2018			FY 2019	
	Surplus	Revised	Revised	Difference	FY 2019	Difference
	Dec. '17	May '17	Dec. '17	May - Dec.	Dec. '17	May '17 - Dec. '17
1 General Fund	9,585	2,435,745	2,469,041	33,296	2,565,898	130,153
2 Education Fund	17,608	4,189,242	4,230,363	41,121	4,452,624	263,382
3 Subtotal, GF/EF	<u>27,193</u>	<u>6,624,987</u>	<u>6,699,404</u>	<u>74,417</u>	<u>7,018,522</u>	<u>393,535</u>
4 Percent incr/(decr)				1.1%		5.9%
5 Transportation Fund		584,000	582,351	(1,649)	593,821	9,821
6 Percent incr/(decr)				(0.3%)		1.7%
7 Mineral Lease		77,212	77,787	575	82,370	5,158
8 Percent incr/(decr)				0.7%		6.7%
9 Federal Funds		3,919,324	4,095,694	176,370	4,300,478	381,154
10 Percent incr/(decr)				4.5%		9.7%

Crosswalk from Revenue Estimates to Available GF/EF Revenue - December 2017
(In millions of dollars)

<i>a</i>	<i>b</i>	<i>c</i>
	<u>One-Time</u>	<u>Ongoing</u>
1 General Fund		
2 Prior Year Surplus	10	-
3 Reserved from Prior Year	8	(12)
4 Revenue Forecast	2,469	2,566
5 Appropriated Transfers and Other*	16	(3)
6 Authorized/Base Expenditures	(2,472)	(2,437)
7 Reserved for Future Year	12	(5)
8 Available GF Free Revenue	<u>43</u>	<u>108</u>
9 Education Fund		
10 Prior Year Surplus	18	-
11 Reserved from Prior Year	50	28
12 Revenue Forecast	4,230	4,453
13 Appropriated Transfers and Other*	-	-
14 Authorized/Base Expenditures	(4,211)	(4,196)
15 Reserved for Future Year	(28)	(10)
16 Available EF Free Revenue	<u>59</u>	<u>274</u>
17 Total		
18 Prior Year Surplus	27	-
19 Reserved from Prior Year	58	15
20 Revenue Forecast	6,699	7,019
21 Appropriated Transfers and Other*	16	(3)
22 Authorized/Base Expenditures	(6,683)	(6,633)
23 Reserved for Future Year	(15)	(15)
24 Available GF/EF Free Revenue, Dec.	<u>101</u>	<u>382</u>
25 Base Budget Spending		
26 Ongoing Comp Shifts (S.B. 3, Item 253)	-	(1)
27 Rainy Day Fund Repayments	(85)	-
28 Phase-funded Buildings	-	(67)
29 Fire Fighter Retirement	-	(12)
30 Fire Academy Support	-	(6)
31 Tourism Marketing Performance Fund	-	(3)
32 Jury, Witness, Interpreter Shortfall	(2)	(1)
33 Reappropriation of Lapsed Balances	(2)	-
34 Net Available GF/EF Free Revenue, Dec.	<u>12</u>	<u>292</u>

*Includes set-aside for Economic Development Tax Increment Financing (EDTIF), amounts appropriated by H.B. 1001, 2017 1st Special Session, plus amounts shown on [table 9, p. 16 of Budget of the State of Utah, 2017 - 2018](#).