

Utah Public Treasurers' Investment Fund
Portfolio Statistics
as of December 31, 2024

Portfolio Summary

Weighted Average Maturity (WAM)	38.31
Percentage of Portfolio Maturing/Repricing with 30 days	69.69%
Percentage of Portfolio Maturing/Repricing with 90 days	82.48%
360 Day Interest Rate	4.67%
365 Day Interest Rate	4.74%

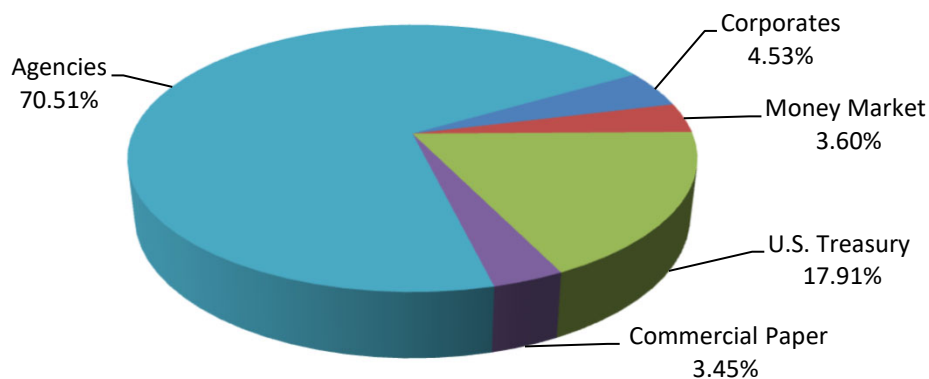
Top Ten Holdings

FHLB	52.68%
U.S. Treasury	17.91%
FFCB	17.83%
Royal Bank of Canada	1.47%
Morgan Stanley Government Portfolio MMF	1.43%
Dreyfus Government Cash Management MMF	1.32%
Chevron	1.06%
Fidelity Institutional Government MMF	0.85%
National Security Clearing	0.85%
Honeywell	0.68%
<i>Top Ten as a Percentage of Total Portfolio</i>	96.08%

Key Rate History

	<u>12/31/2024</u>	<u>9/30/2024</u>	<u>12/31/2023</u>
Fed Funds Target	4.25-4.50%	4.75-5.00%	5.25-5.50%
Secured Overnight Financing Rate (SOFR)	4.49%	4.96%	5.38%
30 Day CP	4.30%	4.80%	5.31%
3 Month Treasury Bill	4.34%	4.64%	5.35%
1 Year Treasury Bill	4.16%	3.98%	4.79%
2 Year Treasury Note	4.25%	3.66%	4.23%

Portfolio Composition



Utah Public Treasurers' Investment Fund
Investment Holdings by Security Type
As of December 31, 2024

Issuer Name	Maturity Date	Par Amount
<i>Money Market Funds:</i>		
DREYFUS GOV'T CASH MANAGEMENT	1/2/2025	\$ 462,884,693
FIDELITY INSTITUTIONAL GOVERNMENT	1/2/2025	300,000,000
MORGAN STANLEY GOVERNMENT	1/2/2025	500,000,000
<i>Total Money Market Funds</i>		<i>\$ 1,262,884,693</i>
<i>U.S. Treasury:</i>		
U.S. TREASURY BILL	1/30/2025	\$ 200,000,000
U.S. TREASURY BILL	2/6/2025	500,000,000
U.S. TREASURY BILL	2/11/2025	200,000,000
U.S. TREASURY BILL	2/13/2025	348,100,000
U.S. TREASURY BILL	2/27/2025	212,580,000
U.S. TREASURY BILL	3/6/2025	250,000,000
U.S. TREASURY BILL	3/18/2025	575,000,000
U.S. TREASURY BILL	3/20/2025	300,000,000
U.S. TREASURY BILL	3/25/2025	275,300,000
U.S. TREASURY BILL	4/1/2025	300,000,000
U.S. TREASURY BILL	4/8/2025	450,000,000
U.S. TREASURY BILL	4/15/2025	400,000,000
U.S. TREASURY BILL	4/22/2025	225,000,000
U.S. TREASURY BILL	5/15/2025	250,000,000
U.S. TREASURY BILL	5/22/2025	500,000,000
U.S. TREASURY BILL	5/29/2025	500,000,000
U.S. TREASURY BILL	6/12/2025	250,000,000
U.S. TREASURY BILL	6/20/2025	250,000,000
U.S. TREASURY FRN	10/31/2025	300,000,000
<i>Total U.S. Treasury</i>		<i>\$ 6,285,980,000</i>
<i>Agency Discount:</i>		
FHLB DISC	1/3/2025	\$ 200,000,000
FHLB DISC	1/29/2025	199,000,000
FHLB DISC	1/31/2025	500,000,000
FHLB DISC	2/18/2025	100,000,000
FHLB DISC	2/25/2025	200,000,000
<i>Total Agency Discount</i>		<i>\$ 1,199,000,000</i>
<i>Agency Fixed Rate:</i>		
FHLB NOTE	4/7/2025	\$ 250,000,000
FHLB NOTE	5/16/2025	250,000,000
FHLB NOTE	6/2/2025	250,000,000
FHLB NOTE	7/30/2025	1,000,000,000
FHLB NOTE	3/12/2026	500,000,000
<i>Total Agency Fixed Rate</i>		<i>\$ 2,250,000,000</i>

Utah Public Treasurers' Investment Fund
Investment Holdings by Security Type
As of December 31, 2024

Issuer Name	Maturity Date	Par Amount
<i>Agency Floating Rate:</i>		
FHLB FRN	1/22/2025	\$ 500,000,000
FHLB FRN	2/13/2025	300,000,000
FHLB FRN	5/15/2025	465,000,000
FHLB FRN	6/3/2025	250,000,000
FHLB FRN	6/18/2025	480,000,000
FHLB FRN	8/20/2025	250,000,000
FHLB FRN	9/12/2025	300,000,000
FFCB FRN	10/9/2025	275,000,000
FFCB FRN	11/13/2025	125,000,000
FFCB FRN	12/12/2025	140,000,000
FHLB FRN	12/18/2025	250,000,000
FHLB FRN	12/19/2025	250,000,000
FHLB FRN	12/30/2025	250,000,000
FHLB FRN	1/2/2026	250,000,000
FHLB FRN	1/7/2026	500,000,000
FHLB FRN	1/15/2026	500,000,000
FHLB FRN	1/16/2026	250,000,000
FFCB FRN	1/23/2026	500,000,000
FHLB FRN	1/26/2026	200,000,000
FHLB FRN	2/2/2026	500,000,000
FFCB FRN	2/12/2026	465,000,000
FHLB FRN	2/17/2026	250,000,000
FHLB FRN	2/20/2026	250,000,000
FFCB FRB	2/25/2026	370,000,000
FHLB FRN	3/24/2026	450,000,000
FFCB FRN	3/26/2026	190,000,000
FHLB FRN	3/30/2026	200,000,000
FFCB FRN	4/8/2026	720,000,000
FHLB FRN	4/14/2026	250,000,000
FFCB FRN	5/28/2026	670,000,000
FHLB FRN	6/26/2026	375,000,000
FHLB FRN	7/16/2026	300,000,000
FHLB FRN	7/21/2026	350,000,000
FHLB FRN	7/29/2026	450,000,000
FHLB FRN	8/14/2026	300,000,000
FHLB FRN	8/20/2026	300,000,000
FFCB FRN	8/26/2026	125,000,000
FHLB FRN	8/26/2026	300,000,000
FHLB FRN	9/11/2026	350,000,000
FHLB FRN	9/15/2026	300,000,000

Utah Public Treasurers' Investment Fund
Investment Holdings by Security Type
As of December 31, 2024

Issuer Name	Maturity Date	Par Amount
FHLB FRN	9/18/2026	500,000,000
FHLB FRN	9/24/2026	250,000,000
FFCB FRN	9/25/2026	85,000,000
FHLB FRN	9/25/2026	250,000,000
FHLB FRN	10/2/2026	300,000,000
FHLB FRN	10/7/2026	300,000,000
FHLB FRN	10/15/2026	300,000,000
FFCB FRN	10/23/2026	60,000,000
FHLB FRN	10/29/2026	500,000,000
FHLB FRN	10/29/2026	300,000,000
FFCB FRN	11/4/2026	35,000,000
FFCB FRN	11/25/2026	50,000,000
FHLB FRN	11/25/2026	750,000,000
FFCB FRN	12/2/2026	200,000,000
FHLB FRN	12/2/2026	750,000,000
FHLB FRN	12/16/2026	300,000,000
FHLB FRN	12/30/2026	500,000,000
FHLB FRN	6/25/2027	125,000,000
FFCB FRN	6/28/2027	250,000,000
FFCB FRN	7/19/2027	150,000,000
FFCB FRN	9/13/2027	250,000,000
FFCB FRN	10/15/2027	250,000,000
FFCB FRN	10/29/2027	250,000,000
FFCB FRN	11/12/2027	300,000,000
FFCB FRN	11/19/2027	250,000,000
FFCB FRN	12/3/2027	250,000,000
FFCB FRN	12/13/2027	300,000,000
<i>Total Agency Floating Rate</i>		\$ 21,305,000,000
<i>Commercial Paper:</i>		
NATIONAL SECURITY CLEARING CP	1/9/2025	\$ 200,000,000
KOCH COMPANIES CP	1/15/2025	100,000,000
NATIONAL SECURITY CLEARING CP	1/31/2025	100,000,000
CHEVRON CORP CP	3/14/2025	97,725,000
HONEYWELL INT'L CP	4/10/2025	100,000,000
CISCO SYSTEMS INC CP	4/14/2025	100,000,000
CISCO SYSTEMS INC CP	4/16/2025	100,000,000
CHEVRON CORP CP	4/29/2025	224,050,000
HONEYWELL INT'L CP	5/28/2025	138,300,000
CHEVRON CORP CP	6/2/2025	50,250,000
<i>Total Commercial Paper</i>		\$ 1,210,325,000

Utah Public Treasurers' Investment Fund
Investment Holdings by Security Type
As of December 31, 2024

Issuer Name	Maturity Date	Par Amount
Corporate Fixed Rate:		
MERCK & CO INC NOTE	2/10/2025	\$ 47,025,000
EXXON MOBIL CORP NOTE	3/19/2025	65,004,000
JOHN DEERE CAPITAL CORP NOTE	6/6/2025	40,349,000
WALMART INC NOTE	6/26/2025	21,550,000
Total Corporate Fixed Rate		\$ 173,928,000
Corporate Variable Rate:		
ATHENE GLOBAL FUNDING VMTN	1/7/2025	\$ 40,000,000
ROYAL BANK OF CANADA VMTN	2/14/2025	100,000,000
ROYAL BANK OF CANADA VMTN	2/18/2025	75,000,000
TORONTO DOMINION BANK VMTN	2/18/2025	100,000,000
CITIGROUP INC VMTN	2/25/2025	50,000,000
ROYAL BANK OF CANADA VMTN	3/28/2025	40,000,000
GA GLOBAL FUNDING TRUST VMTN	4/11/2025	25,000,000
ROYAL BANK OF CANADA VMTN	5/23/2025	50,000,000
MITSUBISHI UFJ FIN GROUP VMTN	2/20/2026	40,000,000
CITIGROUP INC VMTN	2/24/2026	125,000,000
ROYAL BANK OF CANADA VMTN	3/6/2026	75,000,000
GOLDMAN SACHS GROUP INC VMTN	3/7/2026	75,000,000
MORGAN STANLEY VMTN	3/10/2026	100,000,000
TOYOTA MOTOR CREDIT CORP VMTN	4/10/2026	30,000,000
TORONTO DOMINION BANK VMTN	4/17/2026	15,000,000
ROYAL BANK OF CANADA VMTN	6/9/2026	75,000,000
BANK OF MONTREAL VMTN	6/30/2026	30,000,000
TORONTO DOMINION BANK VMTN	7/7/2026	35,000,000
ROYAL BANK OF CANADA VMTN	10/20/2026	100,000,000
TOYOTA MOTOR CREDIT CORP VMTN	3/19/2027	12,000,000
CATERPILLAR FIN'L SERVICES VMTN	5/14/2027	50,000,000
JOHN DEERE CAPITAL CORP VMTN	6/11/2027	30,000,000
JOHN DEERE CAPITAL CORP VMTN	7/15/2027	25,000,000
BMW US CAPITAL VMTN	8/13/2027	25,000,000
CATERPILLAR FIN'L SERVICES VMTN	11/15/2027	50,000,000
MERCEDES BENZ FIN VMTN	11/15/2027	20,000,000
CONSOLIDATED EDISON CO VMTN	11/18/2027	25,000,000
Total Corporate Variable Rate		\$ 1,417,000,000
Total PTIF Holdings as of December 31, 2024		\$ 35,104,117,693