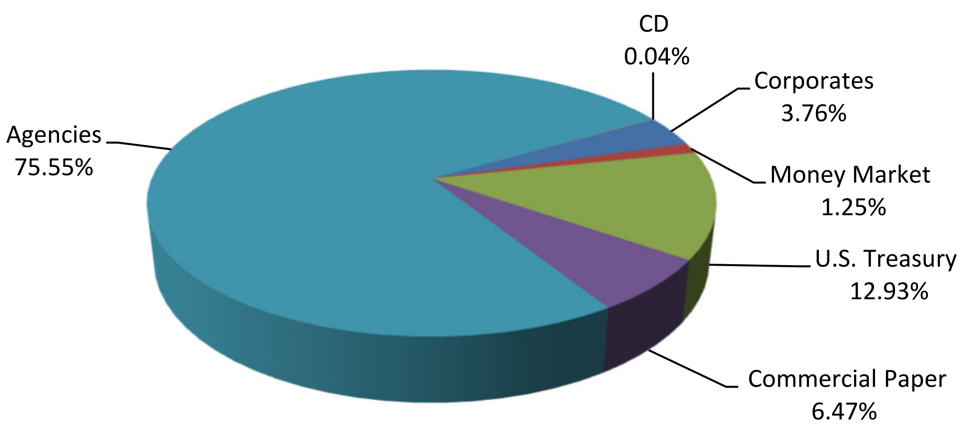
Utah Public Treasurers' Investment Fund
Portfolio Statistics
as of March 31, 2025

Portfolio Summary	
Weighted Average Maturity (WAM)	74.90
Percentage of Portfolio Maturing/Repricing with 30 days	71.24%
Percentage of Portfolio Maturing/Repricing with 90 days	79.70%
360 Day Interest Rate	4.42%
365 Day Interest Rate	4.49%

Top Ten Holdings	
FHLB	54.77%
FFCB	20.78%
U.S. Treasury	12.93%
Walmart	2.14%
Chevron	1.27%
Royal Bank of Canada	0.89%
General Dynamics	0.87%
Cisco	0.76%
Honeywell	0.71%
Emerson Electric	0.65%
Top Ten as a Percentage of Total Portfolio	95.77%

Key Rate History	3/31/2025	12/31/2024	3/31/2024
Fed Funds Target	4.25-4.50%	4.25-4.50%	5.25-5.50%
Secured Overnight Financing Rate (SOFR)	4.41%	4.49%	5.34%
30 Day CP	4.31%	4.30%	5.35%
3 Month Treasury Bill	4.31%	4.34%	5.37%
1 Year Treasury Bill	4.04%	4.16%	5.03%
2 Year Treasury Note	3.89%	4.25%	4.59%

Portfolio Composition



Utah Public Treasurers' Investment Fund
Investment Holdings by Security Type
As of March 31, 2025

Issuer Name	Maturity Date		Par Amount
Money Market Funds:			
DREYFUS GOV'T CASH MANAGEMENT	4/1/2025	$	155,317,053
FIDELITY INSTITUTIONAL GOVERNMENT	4/1/2025		71,000,000
MORGAN STANLEY GOVERNMENT	4/1/2025		195,000,000
Total Money Market Funds		**$**	**421,317,053**
U.S. Treasury Bills:			
U.S. TREASURY BILL	4/1/2025	$	525,000,000
U.S. TREASURY BILL	4/3/2025		625,000,000
U.S. TREASURY BILL	4/10/2025		200,000,000
U.S. TREASURY BILL	5/8/2025		200,000,000
U.S. TREASURY BILL	5/13/2025		300,000,000
U.S. TREASURY BILL	5/20/2025		700,000,000
U.S. TREASURY BILL	6/26/2025		300,000,000
U.S. TREASURY BILL	7/22/2025		200,000,000
U.S. TREASURY BILL	7/31/2025		450,000,000
U.S. TREASURY BILL	8/14/2025		400,000,000
Total U.S. Treasury Bills		**$**	**3,900,000,000**
U.S. Treasury Floating Rate:			
U.S. TREASURY FRN	10/31/2025	$	300,000,000
U.S. TREASURY FRN	4/30/2026		161,000,000
Total U.S. Treasury Floating Rate		**$**	**461,000,000**
Agency Discount:			
FHLB DISC	4/29/2025	$	225,000,000
FHLB DISC	5/15/2025		200,000,000
Total Agency Discount		**$**	**425,000,000**
Agency Fixed Rate:			
FHLB NOTE	2/9/2026	$	500,000,000
FHLB NOTE	4/14/2026		1,000,000,000
FHLB NOTE	4/15/2026		500,000,000
FHLB NOTE	4/16/2026		500,000,000
FHLB NOTE	4/22/2026		1,000,000,000
FHLB NOTE	5/18/2026		1,000,000,000
FHLB NOTE	5/28/2026		1,000,000,000
Total Agency Fixed Rate		**$**	**5,500,000,000**
Agency Floating Rate:			
FHLB FRN	5/15/2025	$	465,000,000
FHLB FRN	6/3/2025		250,000,000
FHLB FRN	6/18/2025		480,000,000
FHLB FRN	8/20/2025		250,000,000
FHLB FRN	9/12/2025		300,000,000

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As of March 31, 2025

Issuer Name	Maturity Date	Par Amount
FFCB FRN	10/9/2025	275,000,000
FFCB FRN	11/13/2025	125,000,000
FFCB FRN	12/12/2025	140,000,000
FHLB FRN	12/18/2025	250,000,000
FHLB FRN	12/19/2025	250,000,000
FHLB FRN	12/30/2025	250,000,000
FHLB FRN	1/2/2026	250,000,000
FHLB FRN	1/16/2026	250,000,000
FFCB FRN	1/23/2026	500,000,000
FHLB FRN	1/26/2026	200,000,000
FHLB FRN	2/2/2026	500,000,000
FFCB FRN	2/12/2026	465,000,000
FHLB FRN	2/17/2026	250,000,000
FFCB FRN	2/25/2026	370,000,000
FFCB FRN	3/26/2026	190,000,000
FHLB FRN	3/30/2026	200,000,000
FFCB FRN	4/8/2026	720,000,000
FHLB FRN	4/14/2026	250,000,000
FFCB FRN	5/28/2026	670,000,000
FHLB FRN	6/26/2026	375,000,000
FHLB FRN	7/16/2026	300,000,000
FHLB FRN	7/21/2026	350,000,000
FHLB FRN	7/29/2026	450,000,000
FHLB FRN	8/14/2026	300,000,000
FHLB FRN	8/20/2026	300,000,000
FFCB FRN	8/26/2026	125,000,000
FHLB FRN	8/26/2026	300,000,000
FHLB FRN	9/11/2026	350,000,000
FHLB FRN	9/15/2026	300,000,000
FHLB FRN	9/18/2026	500,000,000
FHLB FRN	9/24/2026	250,000,000
FFCB FRN	9/25/2026	85,000,000
FHLB FRN	9/25/2026	250,000,000
FHLB FRN	10/2/2026	300,000,000
FHLB FRN	10/7/2026	300,000,000
FHLB FRN	10/15/2026	300,000,000
FFCB FRN	10/23/2026	60,000,000
FHLB FRN	10/29/2026	500,000,000
FHLB FRN	10/29/2026	300,000,000
FFCB FRN	11/4/2026	35,000,000

Utah Public Treasurers' Investment Fund
Investment Holdings by Security Type
As of March 31, 2025

Issuer Name	Maturity Date	Par Amount
FFCB FRN	11/25/2026	50,000,000
FHLB FRN	11/25/2026	750,000,000
FFCB FRN	12/2/2026	200,000,000
FHLB FRN	12/2/2026	750,000,000
FHLB FRN	12/16/2026	300,000,000
FHLB FRN	12/30/2026	500,000,000
FHLB FRN	6/25/2027	125,000,000
FFCB FRN	6/28/2027	250,000,000
FFCB FRN	7/19/2027	150,000,000
FFCB FRN	9/7/2027	149,000,000
FFCB FRN	9/13/2027	250,000,000
FFCB FRN	10/15/2027	250,000,000
FFCB FRN	10/29/2027	250,000,000
FFCB FRN	11/12/2027	300,000,000
FFCB FRN	11/19/2027	250,000,000
FFCB FRN	12/3/2027	250,000,000
FFCB FRN	12/13/2027	300,000,000
FFCB FRN	1/14/2028	300,000,000
FFCB FRN	1/28/2028	300,000,000
Total Agency Floating Rate		**$ 19,554,000,000**
Certificate of Deposit:		
WaFd Bank	6/26/2025	$ 15,000,000
Commercial Paper:		
WALMART INC CP	4/7/2025	$ 100,000,000
HONEYWELL INT'L CP	4/10/2025	100,000,000
CHEVRON CORP CP	4/11/2025	100,000,000
CISCO SYSTEMS INC CP	4/14/2025	100,000,000
WALMART INC CP	4/14/2025	300,000,000
WALMART INC CP	4/15/2025	300,000,000
CISCO SYSTEMS INC CP	4/16/2025	100,000,000
CHEVRON CORP CP	4/29/2025	224,050,000
GENERAL DYNAMICS CP	5/15/2025	200,000,000
KOCH COMPANIES CP	5/15/2025	100,000,000
GENERAL DYNAMICS CP	5/19/2025	91,715,000
HONEYWELL INT'L CP	5/28/2025	138,300,000
EMERSON ELECTRIC CP	5/29/2025	48,315,000
CHEVRON CORP CP	6/2/2025	50,250,000
CISCO SYSTEMS INC CP	7/7/2025	57,750,000
EMERSON ELECTRIC CP	7/18/2025	70,000,000
EMERSON ELECTRIC CP	8/6/2025	100,000,000
Total Commercial Paper		**$ 2,180,380,000**

Utah Public Treasurers' Investment Fund
Investment Holdings by Security Type
As of March 31, 2025

Issuer Name	Maturity Date	Par Amount
Corporate Fixed Rate:		
JOHN DEERE CAPITAL CORP NOTE	6/6/2025	$ 40,349,000
WALMART INC NOTE	6/26/2025	21,550,000
PEPSICO INC NOTE	2/24/2026	37,166,000
Total Corporate Fixed Rate		**$ 99,065,000**
Corporate Variable Rate:		
ROYAL BANK OF CANADA VMTN	5/23/2025	$ 50,000,000
CITIGROUP INC VMTN	2/24/2026	125,000,000
ROYAL BANK OF CANADA VMTN	3/6/2026	75,000,000
GOLDMAN SACHS GROUP INC VMTN	3/7/2026	75,000,000
MORGAN STANLEY VMTN	3/10/2026	100,000,000
TOYOTA MOTOR CREDIT CORP VMTN	4/10/2026	14,000,000
TORONTO DOMINION BANK VMTN	4/17/2026	15,000,000
ROYAL BANK OF CANADA VMTN	6/9/2026	75,000,000
BANK OF MONTREAL VMTN	6/30/2026	30,000,000
TORONTO DOMINION BANK VMTN	7/7/2026	35,000,000
GEORGIA POWER CO VMTN	9/15/2026	25,000,000
ROYAL BANK OF CANADA VMTN	10/20/2026	100,000,000
TOYOTA MOTOR CREDIT VMTN	1/8/2027	30,000,000
CHEVRON USA INC VMTN	2/26/2027	30,000,000
BMW US CAPITAL VMTN	3/19/2027	35,000,000
TOYOTA MOTOR CREDIT CORP VMTN	3/19/2027	12,000,000
CATERPILLAR FIN'L SERVICES VMTN	5/14/2027	45,000,000
JOHN DEERE CAPITAL CORP VMTN	7/15/2027	19,000,000
BMW US CAPITAL VMTN	8/13/2027	25,000,000
CATERPILLAR FIN'L SERVICES VMTN	11/15/2027	50,000,000
MERCEDES BENZ FIN VMTN	11/15/2027	20,000,000
CARGILL INC VMTN	2/11/2028	15,000,000
CHEVRON USA INC VMTN	2/26/2028	25,000,000
CATERPILLAR FIN'L SERVICE VMTN	3/3/2028	40,000,000
JOHN DEERE CAPITAL CORP VMTN	3/6/2028	40,000,000
RIO TINTO FINANCE USA VMTN	3/14/2028	15,000,000
BMW US CAPITAL VMTN	3/21/2028	50,000,000
Total Corporate Variable Rate		**$ 1,170,000,000**
Total PTIF Holdings as of March 31, 2025		**$ 33,725,762,053**