

Utah Public Treasurers' Investment Fund
Portfolio Statistics
as of September 30, 2025

Portfolio Summary

Weighted Average Maturity (WAM)	22.74
Percentage of Portfolio Maturing/Repricing with 30 days	82.40%
Percentage of Portfolio Maturing/Repricing with 90 days	96.49%
360 Day Interest Rate	4.32%
365 Day Interest Rate	4.38%

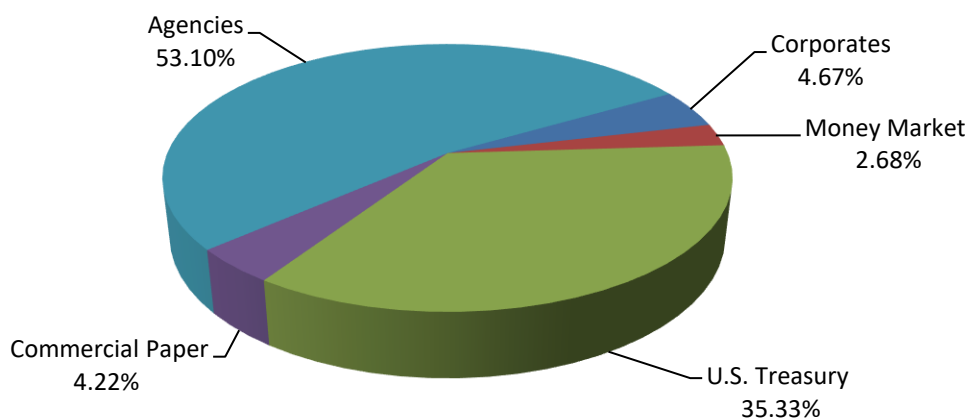
Top Ten Holdings

FHLB	37.52%
U.S. Treasury	35.33%
FFCB	15.58%
Walmart	3.21%
Dreyfus Government Cash Management MMF	1.71%
Fidelity Institutional Government MMF	0.96%
Chevron	0.79%
Royal Bank of Canada	0.74%
Caterpillar	0.50%
Toyota	0.44%
<i>Top Ten as a Percentage of Total Portfolio</i>	96.78%

Key Rate History

	9/30/2025	6/30/2025	9/30/2024
Fed Funds Target	4.00-4.25%	4.25-4.50%	4.75-5.00%
Secured Overnight Financing Rate (SOFR)	4.24%	4.45%	4.96%
30 Day CP	4.07%	4.33%	4.80%
3 Month Treasury Bill	3.95%	4.35%	4.64%
1 Year Treasury Bill	3.68%	3.97%	3.98%
2 Year Treasury Note	3.60%	3.72%	3.66%

Portfolio Composition



Utah Public Treasurers' Investment Fund
Investment Holdings by Security Type
As of September 30, 2025

Issuer Name	Maturity Date	Par Amount
Money Market Funds:		
DREYFUS GOV'T CASH MANAGEMENT	10/1/2025	\$ 579,014,651
FIDELITY INSTITUTIONAL GOVERNMENT	10/1/2025	326,000,000
Total Money Market Funds		\$ 905,014,651
U.S. Treasury Bills:		
U.S. TREASURY BILL	10/21/2025	\$ 350,000,000
U.S. TREASURY BILL	10/23/2025	550,000,000
U.S. TREASURY BILL	10/30/2025	1,500,000,000
U.S. TREASURY BILL	11/4/2025	1,100,000,000
U.S. TREASURY BILL	11/6/2025	300,000,000
U.S. TREASURY BILL	11/12/2025	1,550,000,000
U.S. TREASURY BILL	11/18/2025	400,000,000
U.S. TREASURY BILL	11/25/2025	500,000,000
Total U.S. Treasury Bills		\$ 6,250,000,000
U.S. Treasury Floating Rate:		
U.S. TREASURY FRN	10/31/2025	\$ 550,000,000
U.S. TREASURY FRN	4/30/2026	161,000,000
U.S. TREASURY FRN	7/31/2026	885,000,000
U.S. TREASURY FRN	4/30/2027	2,100,000,000
U.S. TREASURY FRN	7/31/2027	2,000,000,000
Total U.S. Treasury Floating Rate		\$ 5,696,000,000
Agency Discount:		
FHLB DISC	10/8/2025	\$ 55,000,000
FHLB DISC	10/28/2025	260,000,000
FHLB DISC	12/5/2025	200,000,000
Total Agency Discount		\$ 515,000,000
Agency Fixed Rate:		
FHLB NOTE	8/13/2026	\$ 500,000,000
FHLB NOTE	11/12/2026	500,000,000
Total Agency Fixed Rate		\$ 1,000,000,000
Agency Floating Rate:		
FFCB FRN	11/13/2025	\$ 125,000,000
FFCB FRN	12/12/2025	140,000,000
FHLB FRN	12/18/2025	250,000,000
FHLB FRN	12/30/2025	250,000,000
FHLB FRN	1/2/2026	250,000,000
FHLB FRN	1/16/2026	250,000,000
FHLB FRN	1/26/2026	200,000,000
FHLB FRN	2/2/2026	500,000,000

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FHLB FRN	2/17/2026	250,000,000
FHLB FRN	3/30/2026	200,000,000
FFCB FRN	4/8/2026	400,000,000
FHLB FRN	4/14/2026	250,000,000
FHLB FRN	6/26/2026	375,000,000
FHLB FRN	8/14/2026	300,000,000
FFCB FRN	8/26/2026	125,000,000
FHLB FRN	9/11/2026	350,000,000
FHLB FRN	9/15/2026	300,000,000
FFCB FRN	9/25/2026	85,000,000
FHLB FRN	9/25/2026	250,000,000
FHLB FRN	10/2/2026	300,000,000
FHLB FRN	10/7/2026	300,000,000
FHLB FRN	10/15/2026	300,000,000
FFCB FRN	10/23/2026	60,000,000
FHLB FRN	10/29/2026	500,000,000
FHLB FRN	10/29/2026	300,000,000
FFCB FRN	11/4/2026	35,000,000
FFCB FRN	11/25/2026	50,000,000
FHLB FRN	11/25/2026	750,000,000
FFCB FRN	12/2/2026	200,000,000
FHLB FRN	12/2/2026	750,000,000
FHLB FRN	12/16/2026	300,000,000
FHLB FRN	12/30/2026	500,000,000
FFCB FRN	1/25/2027	125,000,000
FFCB FRN	4/16/2027	150,000,000
FHLB FRN	4/28/2027	250,000,000
FFCB FRN	5/20/2027	200,000,000
FHLB FRN	6/24/2027	250,000,000
FHLB FRN	6/25/2027	125,000,000
FHLB FRN	6/30/2027	250,000,000
FFCB FRN	9/7/2027	149,000,000
FHLB FRN	9/15/2027	600,000,000
FHLB FRN	9/24/2027	1,000,000,000
FHLB FRN	9/29/2027	500,000,000
FFCB FRN	10/15/2027	250,000,000
FFCB FRN	10/29/2027	250,000,000
FFCB FRN	11/12/2027	300,000,000
FFCB FRN	11/19/2027	250,000,000
FFCB FRN	12/3/2027	250,000,000
FFCB FRN	12/13/2027	300,000,000

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Issuer Name	Maturity Date	Par Amount
FFCB FRN	1/14/2028	300,000,000
FFCB FRN	1/28/2028	300,000,000
FFCB FRN	4/21/2028	200,000,000
FHLB FRN	7/14/2028	222,000,000
FFCB FRN	8/1/2028	375,000,000
FFCB FRN	8/18/2028	400,000,000
FFCB FRN	8/18/2028	100,000,000
FFCB FRN	8/25/2028	150,000,000
Total Agency Floating Rate		\$ 16,441,000,000
Commercial Paper:		
WALMART INC CP	10/14/2025	\$ 300,000,000
WALMART INC CP	10/15/2025	300,000,000
WALMART INC CP	10/20/2025	486,500,000
CHEVRON CORP CP	10/31/2025	71,825,000
EMERSON ELECTRIC CP	11/21/2025	100,000,000
CHEVRON CORP CP	12/4/2025	95,000,000
HONEYWELL INT'L CP	3/27/2026	75,000,000
Total Commercial Paper		\$ 1,428,325,000
Corporate Fixed Rate:		
PEPSICO INC NOTE	2/24/2026	\$ 37,166,000
AMAZON.COM INC NOTE	5/12/2026	43,136,000
Total Corporate Fixed Rate		\$ 80,302,000
Corporate Variable Rate:		
CITIGROUP INC VMTN	2/24/2026	\$ 125,000,000
ROYAL BANK OF CANADA VMTN	3/6/2026	75,000,000
GOLDMAN SACHS GROUP INC VMTN	3/7/2026	75,000,000
MORGAN STANLEY VMTN	3/10/2026	100,000,000
TOYOTA MOTOR CREDIT CORP VMTN	4/10/2026	10,000,000
TORONTO DOMINION BANK VMTN	4/17/2026	15,000,000
ROYAL BANK OF CANADA VMTN	6/9/2026	75,000,000
BANK OF MONTREAL VMTN	6/30/2026	30,000,000
TORONTO DOMINION BANK VMTN	7/7/2026	35,000,000
GEORGIA POWER CO VMTN	9/15/2026	25,000,000
ROYAL BANK OF CANADA VMTN	10/20/2026	100,000,000
JOHN DEERE CAPITAL CORP VMTN	1/5/2027	40,000,000
TOYOTA MOTOR CREDIT VMTN	1/8/2027	30,000,000
CHEVRON USA INC VMTN	2/26/2027	30,000,000
BMW US CAPITAL VMTN	3/19/2027	35,000,000
TOYOTA MOTOR CREDIT CORP VMTN	3/19/2027	12,000,000
MERCEDES BENZ FIN VMTN	4/1/2027	40,000,000

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CATERPILLAR FIN'L SERVICE VMTN	5/14/2027	45,000,000
TOYOTA MOTOR CREDIT VMTN	5/14/2027	45,000,000
NATIONAL SECURITY CLEARING VMTN	5/20/2027	25,000,000
JOHN DEERE CAPITAL CORP VMTN	7/15/2027	19,000,000
BMW US CAPITAL VMTN	8/13/2027	25,000,000
MERCK & CO INC VMTN	9/15/2027	35,000,000
CATERPILLAR FIN'L SERVICES VMTN	11/15/2027	50,000,000
MERCEDES BENZ FIN VMTN	11/15/2027	20,000,000
CARGILL INC VMTN	2/11/2028	15,000,000
CATERPILLAR FIN'L SERVICE VMTN	3/3/2028	40,000,000
JOHN DEERE CAPITAL CORP VMTN	3/6/2028	40,000,000
RIO TINTO FINANCE USA VMTN	3/14/2028	15,000,000
BMW US CAPITAL VMTN	3/21/2028	50,000,000
MERCEDES BENZ FIN VMTN	3/31/2028	40,000,000
PHILIP MORRIS INT'L VMTN	4/28/2028	30,000,000
CHEVRON USA INC VMTN	8/13/2028	70,000,000
CATERPILLAR FIN'L SERVICES VMTN	8/15/2028	35,000,000
TOYOTA MOTOR CREDIT VMTN	9/5/2028	50,000,000
<i>Total Corporate Variable Rate</i>		\$ 1,501,000,000
Total PTIF Holdings as of September 30, 2025		\$ 33,816,641,651