

August Revenue Estimates in Thousands of Dollars, FY 2020 - FY 2021

Executive Appropriations Committee

Tuesday August 18, 2020

Revenue (Thousands)	FY 2020	FY 2021
General Fund Ongoing	2,759,784	2,839,076
General Fund One-time	42,371	(2,648)
Subtotal, General Fund	2,802,155	2,836,428
Uniform School Fund Ongoing	25,850	26,700
Uniform School Fund One-time		11,936
Subtotal, Uniform School Fund	25,850	38,636
Education Fund Ongoing	5,111,971	4,826,634
Education Fund One-time	(772,000)	787,596
Subtotal, Education Fund	4,339,971	5,614,230
EDTIF	(3,255)	(3,255)
Total Free Revenue	7,164,721	8,486,039

Notes:

- 1) Does not include previous year surplus of \$85.6 million.
- 2) Does not include prior-year ending balances that are reserved for appropriation in a subsequent fiscal year. Those beginning balances are \$206.2 million in FY 2020 and \$316.8 million in FY 2021.
- 3) Does not include appropriated transfers and other sources of \$83.8 million for FY 2020 and \$11.4 million for FY 2021.
- 4) Does not include contingent appropriations of \$100 million from Rainy Day Funds in FY 2020.
- 5) Education Fund One-time reflects delay of and estimated \$770 million of income tax collections from April 15, 2020 (FY 20) to July 15, 2020 (FY 21).

Crosswalk of Changes, June Estimates to August Estimates (Dollars in Thousands)

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	FY 2020	FY 2021
General Fund (June)	\$ 2,790,753	\$ 2,826,819
Additional PEHP Rebate (SCJR 502)	\$ 11,000	
TIF Earmark Change		\$ 1,813
Alcohol Mark-up (SB5012)		\$ 613
Airport Alcohol Modifications (HB5004)		\$ 4
Restricted Accounts that Impact GF (SB5001)	\$ 402	\$ 7,179
General Fund (August)	\$ 2,802,155	\$ 2,836,428
Education Fund (June)	\$ 4,339,971	\$ 5,602,294
Unclaimed Property Trust Excess Balances		\$ 11,936
Education Fund (August)	\$ 4,339,971	\$ 5,614,230