



STATEMENT ON PRESIDENT TRUMP EXECUTIVE ORDER ON DEBANKING

August 7, 2025

We, the undersigned state financial officers, support President Trump’s efforts to end discriminatory debanking and restore fairness in our financial system. For too long, federal regulators have weaponized the concept of “reputational risk” to pressure financial institutions into cutting ties with individuals and organizations they find politically or ideologically objectionable. These actions have distorted the role of risk assessment and undermined Americans’ access to basic financial services. We have consistently warned against this dangerous trend and are grateful to finally have an ally in the White House committed to addressing it.

President Trump’s executive action directly confronts this abuse of regulatory authority. By reaffirming that banks must evaluate customers based on objective financial criteria, not political or religious views, his leadership marks a crucial step toward restoring viewpoint neutrality and putting an end to unlawful discrimination in our financial sector.

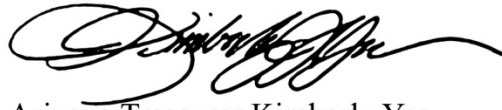
We urge Congress and state legislatures to act swiftly to support President Trump’s actions and protect the American people from political and religious discrimination in financial services. The time for inaction has passed; political leadership across the country must unite to declare an end to ideological debanking. Such laws will reinforce fairness in our financial systems.

We stand ready to support these efforts to secure a just and impartial financial future for all Americans. Let us send a clear message: discriminatory debanking stops now.

Signed,

Alabama Auditor Andrew Sorrell

Alaska Commissioner of Revenue Adam Crum



Arizona Treasurer Kimberly Yee



Idaho Treasurer Julie Ellsworth



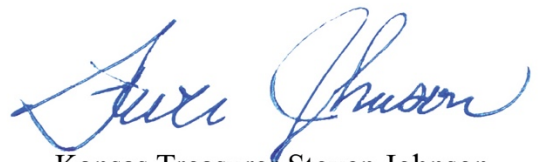
Indiana Comptroller Elise Nieshalla



Indiana Treasurer Dan Elliott



Iowa Treasurer Roby Smith



Kansas Treasurer Steven Johnson



Kentucky Treasurer Mark Metcalf



Kentucky Auditor Allison Ball



Louisiana Treasurer John Fleming



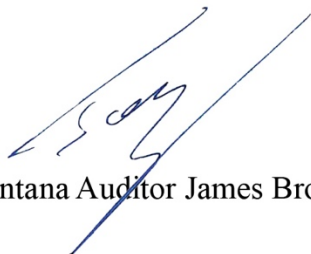
Mississippi Auditor Shad White



Mississippi Treasurer David McRae



Missouri State Auditor Scott Fitzpatrick



Montana Auditor James Brown



Nebraska Treasurer Tom Briese



Nebraska Auditor Mike Foley



Nevada Controller Andy Matthews



North Carolina Treasurer Brad Briner



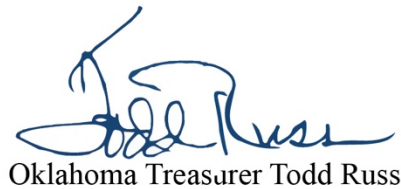
North Carolina Auditor Dave Boliek



North Dakota Treasurer Thomas Beadle



Ohio Treasurer Robert Sprague



Oklahoma Treasurer Todd Russ



Oklahoma Auditor & Inspector Cindy Byrd



Pennsylvania Treasurer Stacy Garrity



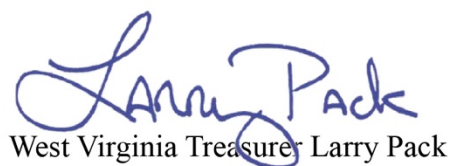
South Carolina Treasurer Curtis Loftis



Utah Treasurer Marlo Oaks



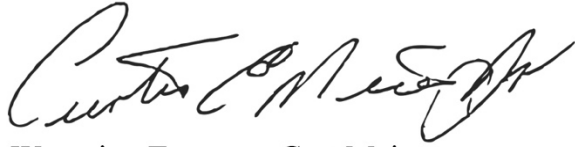
Utah Auditor Tina Cannon



West Virginia Treasurer Larry Pack



Wisconsin Treasurer John Leiber



Wyoming Treasurer Curt Meier



Wyoming Auditor Kristi Racines